



A gold backed yield bearing stablecoin asset by Streamex

Yield Litepaper V1.0

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Executive Summary

GLDY represents a next-generation blockchain-enabled gold instrument featuring a yield-bearing component in addition to tracking changes in the spot price of gold. The token will be issued as a security and backed by physical gold, giving the token the intrinsic stability of physical gold with the income of institutional leasing.

Issued under Rule 506(c) of Regulation D, GLDY will be available exclusively to accredited investors and institutions. Each token will be linked to one fine troy ounce of physical gold.

A key feature differentiating GLDY from traditional gold-backed tokens is its gold-denominated yield. Instead of remaining idle, the underlying gold is placed into short-term, fully collateralized leases with vetted enterprises in the global gold ecosystem. These leases produce real income, distributed to token holders in physical gold. With reinvestment of their gold yield, investors can enjoy an organic increase in their gold troy ounce holdings over time.

Yield Generation

How Gold Leasing Works

Gold leasing is the foundation of GLDY's yield-generation model. In essence, it transforms idle gold holdings into productive, income-generating assets, without selling or relinquishing title of the underlying metal.

Through Streamex's partnership with Monetary Metals, gold held in custody is lent to qualified businesses in the gold ecosystem (e.g., refiners, mints, and jewelry manufacturers) that require temporary access to physical metal for operations. In return, these lessees pay a lease fee that is denominated and settled in gold, ensuring investors grow their holdings over time in real metal terms rather than fiat equivalents.

The Leasing Process

The leasing process follows a controlled and transparent structure designed to preserve security, ensure compliance, and maintain full physical backing:

1. **Account Funding**
Streamex deposits gold into a regulated, insured vault account. This is done either by purchasing gold directly or by transferring existing bullion holdings.
2. **Lessee Selection & Due Diligence**
Under agreed terms with Streamex, Monetary Metals evaluates and selects businesses that meet stringent operational, collateral, and insurance

requirements. Each lessee must overcollateralize leased gold and agree to regular monitoring and audits.

3. **Lease Offer Presentation**
Streamex is presented with individual lease opportunities detailing duration, rate, and lessee profile. After verifying that a lease meets agreed criteria, it becomes eligible for the token leasing pool.
4. **Lease Execution**
Once a lease begins, the gold is temporarily exchanged for the lessee's equivalent inventory (for example, jewelry stock or refinery work-in-progress). This conversion ensures continuous physical backing while enabling business use of the gold.
5. **Monitoring & Reporting**
Lessee inventories are tracked using advanced technologies such as RFID tagging, 24/7 telemetry, and third-party audits. Independent data is relayed to Monetary Metals' headquarters to confirm compliance. Insurance coverage is underwritten by well-known insurance carriers and protects against mysterious loss, theft, or fraud.
6. **Lease Payments**
Lessees pay lease fees monthly or quarterly, directly into the tokenization account, in physical gold. This effectively increases the investors gold balance over time. Gross yields are typically up to 4 % annually, depending on market conditions and lessee risk profiles.
7. **Maturity & Renewal**
Leases run for 12 months or less and at maturity, Monetary Metals may offer renewals at which point lease balances may be rolled over. Upon termination, gold is reconverted from lessee.

Risk Management and Security

Gold leases are structured to minimize both counterparty and operational risks through multiple safeguards:

- **Collateral Oversight:** Lessees must hold more gold than they lease, providing over-collateralization.
- **Continuous Auditing:** Independent inventory audits and automated tracking maintain real-time transparency.
- **Insurance:** Comprehensive coverage from global insurers protects leased metal against physical and internal risks.
- **Lessee does not hold title to the gold.** The gold is not subject to creditor claims if the lessee experiences financial distress. Moreover, if a lessee's financial condition were to deteriorate, Monetary Metals may have the right to terminate the lease and recover the gold immediately.

These measures combine to make gold leasing a well-designed, yield-bearing alternative to traditional gold storage.

Integration into GLDY Yield

GLDY tokenizes participation in such institutional-grade gold leases. Physical gold backing each GLDY token is pooled, leased to qualified counterparties through regulated programs like those operated by Monetary Metals, and yield from these leases is aggregated and distributed monthly to token holders.

This model bridges traditional gold finance with blockchain transparency:

- **On-Chain Verification:** Every lease and yield distribution is traceable via Merkle proofs.
- **Tokenized Entitlements:** Holders receive proportional claim rights to leasing revenue.
- **Regulated Framework:** KYC-verified participation ensures compliance with securities regulations.

In summary, gold leasing allows GLDY holders to earn real yield in gold while preserving ownership of the underlying asset, a modern, blockchain-enabled evolution of an established institutional gold-finance mechanism.

About Streamex Corp.

Streamex Corp. (NASDAQ: STEX) is a vertically integrated commodity tokenization company focused on bringing real-world assets, particularly gold and other commodities, on chain through regulated, yield-bearing, and liquid financial instruments. With institutional-grade infrastructure and a gold-denominated balance sheet, Streamex is redefining how commodity-based investments are issued, traded, and held in the digital era.

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- the performance of blockchain-based financial solutions and tokenized asset markets;*

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